

## Morning Briefing

### SBP reserves hold steady; Eurobond impact awaited: |Economy |Neutral

The foreign exchange reserves held by the central bank remained stable at \$8 billion during the week ending April 5, though these figures do not reflect a recent Eurobond payment of \$1 billion, which the State Bank of Pakistan (SBP) successfully made last week. [Click here for more](#)

### Mideast tensions cloud SBP rate cut hopes with potential oil price surge: |Economy |Neutral

The State Bank of Pakistan (SBP) is poised to announce its interest rate decision later this month, with analysts divided on whether the central bank will cut rates to stimulate growth or maintain policy stability in the face of economic risks. [Click here for more](#)

### Global lender recommends tax policy reforms: |Economy |Positive

The International Monetary Fund (IMF) has recommended short-term and long-term tax policy reforms and excise duty on non-essential/luxury items including cigarettes to raise revenue and improve public health. [Click here for more](#)

### Punjab wheat prices crash as government buying stalls: |Economy |Positive

Wheat prices in Punjab province have plunged to record lows, with farmers compelled to sell their harvest well below the government's minimum support price, amid a lack of purchasing intervention from the Food Department. [Click here for more](#)

### Sindh calls for Rs11,000 per maund cotton support price as farmers cut back cultivation: |Economy |Positive

The Sindh government has asked the federal government to raise the support price of seed cotton (phutti) to Rs11,000 per maund from Rs8,500 per maund, emphasising the urgent need to address the issue of inadequate pricing that has adversely affected cotton cultivation in the province. [Click here for more](#)

### Govt hikes petrol price by Rs4.53, diesel by Rs8.14: |Economy |Negative

The government on Monday increased the price of petrol by Rs4.53 per litre and that of high-speed diesel (HSD) by Rs8.14 per litre for the next fortnight. [Click here for more](#)

### PM wants robust renewable energy plan to cut oil bill: |Economy |Positive

Prime Minister Shehbaz Sharif on Monday directed authorities concerned for robust renewable energy management to cut the country's \$27 billion oil import bill and improve the country's existing electricity distribution system. [Click here for more](#)

### Lahore to host ITCN Asia: |Economy |Positive

The 24th edition of ITCN Asia, Pakistan's biggest IT and telecom expo and conference, will take place from April 18 to 20 at the Expo Center in Lahore. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	2.33	14.24
Individuals	3.57	-4.71
Companies	-0.67	-21.59
Banks/DFIs	-4.04	-28.73
MF	-1.15	-2.41
Broker	1.76	-1.85
Insurance	-1	52.64

FIPI Sector-wise	
	USD mn
E & P	-1.18
OMC	-0.26
Banks	2.5
Tech	-0.02

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	70,545	+0.3%	+46.9%	+13.0%
SENSEX	73,400	-1.7%	+13.4%	+1.6%
Nikkei 225	39,233	-1.4%	+18.2%	+17.2%
Hang Seng	16,600	-1.4%	-12.2%	-2.6%
S & P 500	5,062	-1.2%	+13.7%	+6.1%
FTSE 100	7,966	+0.2%	+5.8%	+3.0%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	85.76	+0.41%
Brent	USD/bbl	90.10	-0.39%
Coal	USD/ton	108.95	-0.50%
Gold	USD/oz	2,399.80	+0.70%
Silver	USD/oz	28.96	+0.90%
Rubber	USD/kg	1.64	+1.80%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.1226	+0.07%	-1.33%
PKR/JPN	1.8066	-1.26%	-9.19%
PKR/THB	7.5700	-0.77%	-7.83%

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## Corporate Announcements

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### **Treet Battery Limited (TBL) - Material Information**

The company announced a certain number of shares sold as per a defined rate.

### **EFU General Insurance Limited (EFUG) - Material Information**

The company announced that it has passed a resolution to amalgamate its wholly owned subsidiary EFU Health Insurance Limited into EFU Life.

### **Pak Suzuki Motor Company Limited (PSMC) - Material Information**

The company announced that its corporate data has been leaked due to cyber - attack.

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